PROFIT FOR THE PERIOD

| CONSOL | IDATED | INCOME | STATEMENT |
|--------|--------|--------|-----------|

| CONSOLIDATED INCOME STATEMENT | 1.130.6.2024 | 1.130.6.2023 | 1.131.12.2023 |
|--|--------------------------------|-------------------------|-------------------------|
| NET SALES | 1000 euros 4 150 769 | 1000 euros 4 032 518 | 1000 euros 8 209 634 |
| Other operating income | 85 771 | 87 144 | 166 847 |
| | | | |
| Materials and services | | | |
| Materials, supplies and products | 2.071.704 | 2.955.224 | 7.520.644 |
| Purchases during the period | -3 971 784 160 103 | -3 855 224 37 203 | -7 539 644 -102 285 |
| Change in inventories External services | -1 581 | -5 381 | -102 283 -5 025 |
| External services | -3 813 262 | -3 823 402 | -7 646 954 |
| Personnel expenses | | | |
| Wages and salaries | -39 487 | -40 880 | -81 462 |
| Social security costs | | | |
| Pension costs | -9 242 | -8 278 | -21 563 |
| Other social security costs | -6 581 | -7 057 | -13 616 |
| | -55 309 | -56 215 | -116 641 |
| Depreciation and amortisation | | | |
| Depreciation and amortisation according to plan* | -46 283 | -41 729 | -88 024 |
| Amortisation of goodwill* | -9 526 | -10 579 | -19 004 |
| Reduction in value of non-current assets* | 323 | -803 | -18 599 |
| | -55 486 | -53 111 | -125 627 |
| Other operating expenses | -163 223 | -150 477 | -301 629 |
| OPERATING PROFIT | 149 260 | 36 457 | 185 629 |
| Finance income and costs | | | |
| Income from other investments of non-current assets | | | |
| Share of profit of investments using the equity method | -849 | 2 021 | -267 |
| Other interest and finance income | 2 490 | 1 583 | 8 963 |
| Exchange rate gain | 472 | 0 | 0 |
| Interest expenses and other finance costs To others | -5 224 | -3 498 | -8 131 |
| Exchange rate loss | 0 | -1 107 | -1 133 |
| Exchange rate room | -3 111 | -1 001 | -568 |
| PROFIT BEFORE APPROPRIATIONS AND TAX | 146 149 | 35 456 | 185 061 |
| | | | |
| Current income tax | -32 781 | -10 916 | -36 972 |
| Deferred tax | 3 178 | 4 261 | -957 |
| | -29 603 | -6 654 | -37 929 |
| PROFIT FOR THE PERIOD BEFORE MINORITY INTEREST | 116 546 | 28 801 | 147 131 |
| Minority interest | -108 | -3 | -405 |

116 438

28 798

146 727

| Non-CURRENT ASSETS | Assets | 1000 euros | 1000 euros |
|--|---|------------|------------|
| Intangible rights 35 945 37 346 Goodwill on consolidation 1066 1280 1066 1280 1060 1280 1060 1280 1060 1280 1060 1280 1060 1060 1280 1060 | NON-CURRENT ASSETS | | |
| Goodwill on consolidation 1 066 1 280 Goodwill on consolidation 157 370 167 690 Other capitalised long-term expenditure 603 732 194 985 207 049 Tangible assets Land and water areas 195 983 198 261 Buildings and structures 147 928 144 879 Machinery and equipment 397 175 406 359 Other tangible assets 6 517 7 334 Advance payments and construction in progress 400 376 394 919 Investments 1 147 979 1 151 752 Investments in associated companies 162 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 164 520 130 529 CURRENT ASSETS 164 520 130 529 Receivables 397 406 237 304 Receivables 20 494 16 002 Deferred tax assets 20 494 16 002 Loan receivables 2 602 2 788 Current receivables 567 108 | Intangible assets | | |
| Goodwill on consolidation 157 370 167 690 Other capitalised long-term expenditure 603 732 Tangible assets 3 207 049 Land and water areas 195 983 198 261 Buildings and structures 147 928 144 879 Machinery and equipment 397 175 406 359 Other tangible assets 6 517 7 334 Advance payments and construction in progress 40 376 394 919 Other shares and holdings 1 147 979 1 151 752 Investments 1 62 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 440 450 CURRENT ASSETS 440 450 Inventories 397 406 237 304 Receivables 397 406 237 304 Receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 567 108 557 724 Other receivables | Intangible rights | 35 945 | 37 346 |
| Other capitalised long-term expenditure 603 732 194 985 207 049 Tangible assets 8 195 983 198 261 Land and water areas 195 983 198 261 Buildings and structures 147 928 144 879 Machinery and equipment 397 175 406 359 Other tangible assets 6 517 7 334 Advance payments and construction in progress 400 376 394 919 Investments 162 121 113 290 Other stargible assets and holdings 1 959 16 789 Other receivables 164 520 130 529 CURRENT ASSETS 397 406 237 304 Receivables 397 406 237 304 Receivables 397 406 237 304 Receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Other receivables 567 108 557 724 Other receivables 3 034 368 Trade receivables <td< td=""><td>Goodwill</td><td>1 066</td><td>1 280</td></td<> | Goodwill | 1 066 | 1 280 |
| Tangible assets 195 983 198 261 Buildings and structures 147 928 144 879 Machinery and equipment 397 175 406 359 Other tangible assets 6 517 7 334 Advance payments and construction in progress 400 376 394 919 Investments 1 147 979 1 151 752 Investments in associated companies 1 62 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 440 450 Other receivables 164 520 130 529 CURRENT ASSETS Inventories 397 406 237 304 Receivables Non-current receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 3 1 203 37 531 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 649 726 637 581 <td></td> <td>157 370</td> <td>167 690</td> | | 157 370 | 167 690 |
| Tangible assets 195 983 198 261 Buildings and structures 147 928 144 879 Machinery and equipment 397 175 406 359 Other tangible assets 6 517 7 334 Advance payments and construction in progress 400 376 394 919 Investments 1 147 979 1 151 752 Investments in associated companies 162 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 440 450 Other receivables 164 520 130 529 CURRENT ASSETS 397 406 237 304 Receivables 397 406 237 304 Receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 649 726 637 581 Cash and cash equivalents 17 401 77 264 | Other capitalised long-term expenditure | | |
| Land and water areas 195 983 198 261 Buildings and structures 147 928 144 879 Machinery and equipment 397 175 406 359 Other tangible assets 6 517 7 334 Advance payments and construction in progress 400 376 394 919 Investments 1 147 979 1 51 752 Investments in associated companies 1 62 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 440 450 Other receivables 1 64 520 130 529 CURRENT ASSETS 397 406 237 304 Receivables 397 406 237 304 Receivables 397 406 237 304 Receivables 18 197 18 740 Other receivables 2 602 2 788 Other receivables 2 602 2 788 Current receivables 3 034 3 468 Other receivables 3 034 3 468 Current receivables 567 108 557 724 Other receivables | | 194 985 | 207 049 |
| Buildings and structures 147 928 144 879 Machinery and equipment 397 175 406 359 Other tangible assets 6 517 7 334 Advance payments and construction in progress 400 376 394 919 Investments 1 147 979 1 151 752 Investments 1 252 1 1 220 Other shares and holdings 1 959 1 6 789 Other receivables 440 450 Other receivables 440 450 Use To Current and supplies 397 406 237 304 Receivables 397 406 237 304 Receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 41 293 37 531 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Prepayments and accrued income 79 584 76 388 Cash and cash equ | Tangible assets | | |
| Machinery and equipment 397 175 406 359 Other tangible assets 6 517 7 344 Advance payments and construction in progress 400 376 394 919 Investments 1 147 979 1 151 752 Investments in associated companies 1 62 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 440 450 Other receivables 397 406 237 304 Receivables Non-current receivables 397 406 237 304 Receivables Deferred tax assets 20 494 16 002 Loan receivables 2 602 2 788 Other receivables 41 293 37 531 Current receivables 2 602 2 788 Trade receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Cash and cash equivalents 17 401 77 264 | Land and water areas | | |
| Other tangible assets 6 517 7 334 Advance payments and construction in progress 400 376 394 919 Investments 1 147 979 1 151 752 Investments 1 162 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 440 450 Other receivables 397 406 237 304 Receivables Materials and supplies 397 406 237 304 Receivables Non-current receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Cash and cash equivalents 17 401 77 264 | | | |
| Advance payments and construction in progress 400 376 394 919 Investments 1 147 979 1 151 752 Investments in associated companies 162 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 440 450 CURRENT ASSETS 304 406 237 304 Receivables Materials and supplies 397 406 237 304 Receivables Deferred tax assets 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Cash and cash equivalents 17 401 77 264 | | | |
| Investments 1 147 979 1 151 752 Investments in associated companies 162 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 440 450 164 520 130 529 CURRENT ASSETS Inventories 397 406 237 304 Receivables Non-current receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 3 034 3 531 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Cash and cash equivalents 17 401 77 264 | | | |
| Investments Investments in associated companies 162 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 440 450 CURRENT ASSETS Inventories Materials and supplies 397 406 237 304 Receivables Non-current receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 41 293 37 531 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Cash and cash equivalents 17 401 77 264 | Advance payments and construction in progress | | |
| Investments in associated companies 162 121 113 290 Other shares and holdings 1 959 16 789 Other receivables 440 450 CURRENT ASSETS Inventories Materials and supplies 397 406 237 304 Receivables Non-current receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Trade receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Cash and cash equivalents 17 401 77 264 | | 1 147 979 | 1 151 752 |
| Other shares and holdings 1 959 16 789 Other receivables 440 450 CURRENT ASSETS Inventories Materials and supplies 397 406 237 304 Receivables Non-current receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 41 293 37 531 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Prepayments and accrued income 649 726 637 581 Cash and cash equivalents 17 401 77 264 | | | |
| Other receivables 440 450 CURRENT ASSETS Inventories Materials and supplies 397 406 237 304 Receivables Non-current receivables 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Other receivables 41 293 37 531 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Prepayments and accrued income 649 726 637 581 Cash and cash equivalents 17 401 77 264 | | | |
| CURRENT ASSETS Inventories 397 406 237 304 Receivables Non-current receivables Deferred tax assets 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 41 293 37 531 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 649 726 637 581 Cash and cash equivalents 17 401 77 264 | | | |
| CURRENT ASSETS Inventories 397 406 237 304 Receivables Non-current receivables Deferred tax assets 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Tourrent receivables 41 293 37 531 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 649 726 637 581 Cash and cash equivalents 17 401 77 264 | Other receivables | | |
| Materials and supplies 397 406 237 304 Receivables Non-current receivables 20 494 16 002 Deferred tax assets 20 494 18 740 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 37 531 Trade receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Cash and cash equivalents 17 401 77 264 | CURRENT ASSETS | 164 520 | 130 329 |
| Materials and supplies 397 406 237 304 Receivables Non-current receivables 20 494 16 002 Deferred tax assets 20 494 18 740 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 37 531 Trade receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Cash and cash equivalents 17 401 77 264 | Inventories | | |
| Non-current receivables Deferred tax assets 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables Trade receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Cash and cash equivalents 17 401 77 264 | | 397 406 | 237 304 |
| Deferred tax assets 20 494 16 002 Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables Trade receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Cash and cash equivalents 17 401 77 264 | Receivables | | |
| Loan receivables 18 197 18 740 Other receivables 2 602 2 788 Current receivables 41 293 37 531 Trade receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Feash and cash equivalents 17 401 77 264 | Non-current receivables | | |
| Other receivables 2 602 2 788 Current receivables 41 293 37 531 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 Feash and cash equivalents 17 401 77 264 | Deferred tax assets | 20 494 | 16 002 |
| Current receivables 41 293 37 531 Current receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 649 726 637 581 Cash and cash equivalents 17 401 77 264 | Loan receivables | 18 197 | 18 740 |
| Current receivables Trade receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 649 726 637 581 Cash and cash equivalents 17 401 77 264 | Other receivables | 2 602 | 2 788 |
| Trade receivables 567 108 557 724 Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 649 726 637 581 Cash and cash equivalents 17 401 77 264 | | 41 293 | 37 531 |
| Other receivables 3 034 3 468 Prepayments and accrued income 79 584 76 388 649 726 637 581 Cash and cash equivalents 17 401 77 264 | | | |
| Prepayments and accrued income 79 584 76 388 649 726 637 581 Cash and cash equivalents 17 401 77 264 | | | |
| Cash and cash equivalents 649 726 637 581 77 264 | Other receivables | | 3 468 |
| Cash and cash equivalents 17 401 77 264 | Prepayments and accrued income | | |
| · | | 649 726 | 637 581 |
| 2 613 310 2 479 009 | Cash and cash equivalents | 17 401 | 77 264 |
| | | 2 613 310 | 2 479 009 |

ST1 NORDIC OY 2(25)

CONSOLIDATED BALANCE SHEET

30.6.2024 31.12.2023

| | 1000 euros | 1000 euros |
|--|------------------|------------------|
| Equity and liabilities | | |
| EQUITY | | |
| Share capital | 100 | 100 |
| Revaluation reserve | 38 118 38 218 | 38 118 38 218 |
| Reserve for invested unrestricted equity | 54 232 | 54 232 |
| Retained earnings | 1 225 854 | 1 138 070 |
| Profit (loss) for the period | 116 438 | 146 727 |
| | 1 396 523 | 1 339 028 |
| Total equity | 1 434 741 | 1 377 246 |
| Minority share | 1 327 | 1 609 |
| PROVISIONS | | |
| Other provisions | 57 028 | 59 649 |
| | 57 028 | 59 649 |
| LIABILITIES | | |
| Non-current | | |
| Loans from financial institutions | 1 167 | 8 059 |
| Advance payments | 4 377 | 4 377 |
| Deferred tax liabilities Other liabilities | 32 537 | 33 166 |
| Accruals and deferred income | 38 6 080 | 191 6 256 |
| Accruais and deferred income | 44 199 | 52 049 |
| Current | | |
| Loans from financial institutions | 67 206 | 3 126 |
| Commercial paper | 51 000 | 52 000 |
| Advance payments | 1 108 | 963 |
| Trade payables | 272 344 | 268 285 |
| Deferred tax liabilities | 74 547 | 76 317 |
| Liabilities to associated companies | | |
| Trade payables | 250 489 | 302 377 |
| Other liabilities | 46 485 | 46 349 |
| Other liabilities | 206 410 | 164 325 |
| Accruals and deferred income | 106 425 | 74 715 |
| | 1 076 014 | 988 456 |
| | 2 613 310 | 2 479 009 |
| | 2 013 310 | 2 4 / 9 009 |

CONSOLIDATED CASH FLOW STATEMENT

Net increase (+) / decrease (-) in cash and cash equivalents (A+B+C)

Cash and cash equivalents at beginning of period

Cash and cash equivalents at end of period

| CONSOLIDATED CASH FLOW STATEMENT | 1.130.0.2024 | 1.131.12.2023 |
|--|--------------|---------------|
| | 1000 euros | 1000 euros |
| Cash flow from operating activities: | | |
| Profit (loss) before appropriations and income tax | 146 148 | 185 061 |
| Adjustments: | | |
| Depreciation and amortisation according to plan | 55 486 | 107 027 |
| Other income and expenses with non-cash transactions | 0 | -22 592 |
| Other finance income and costs | 11 375 | 301 |
| Impairment of investments in non-current assets | 103 | 18 599 |
| Other adjustments | 1 309 | 0 |
| Cash flow before change in working capital | 214 421 | 288 397 |
| Change in working capital: | | |
| Increase (-)/ decrease (+) in current non-interest bearing receivables | -29 042 | 99 582 |
| Increase (-)/ decrease (+) in inventories | -165 469 | 102 285 |
| Increase (+)/ decrease (-) in current non-interest bearing payables | 29 922 | -66 523 |
| Cash flow from (used in) operating activities before financial items and taxes | 49 832 | 423 741 |
| Interest paid and charges on other finance costs | -3 856 | -6 899 |
| Interest received | 4 788 | 4 635 |
| Taxes paid | -29 240 | -59 691 |
| Net cash generated from operating activities (A) | 21 524 | 361 785 |
| Cash flow from investing activities: | | |
| Purchase of tangible and intangible assets | -60 882 | -232 650 |
| Proceeds from sale of tangible and intangible assets | 262 | 5 110 |
| Investments in associated companies | -36 722 | -8 427 |
| Purchase of other investments | 0 | -2 651 |
| Dividends received | 96 | 3 895 |
| Net cash used in investing activities (B) | -97 246 | -234 723 |
| Cash flow from financing activities: | | |
| Proceeds from current loans | 66 039 | 7 493 |
| Repayment of current loans | -3 535 | -65 714 |
| Proceeds from non-current loans | 0 | 3 500 |
| Repayment of non-current loans | -6 752 | -2 367 |
| Dividends paid and other profit distribution | -39 892 | -38 720 |
| Net cash used in financing activities (C) | 15 860 | -95 807 |

1.1.-30.6.2024

1.1.-31.12.2023

31 256

46 008

77 264

-59 863

77 264

17 401