

CONSOLIDATED INCOME STATEMENT	1.1.-30.6.2021	1.1.-30.6.2020	1.1.-31.12.2020
	1000 euros	1000 euros	1000 euros
NET SALES	2 790 484	2 493 879	4 923 130
Manufacturing for own use	2	85	141
Other operating income	55 812	64 632	181 244
Materials and services			
Materials, supplies and products			
Purchases during the period	-2 563 117	-2 309 871	-4 555 911
Change in inventories	32 730	-27 904	175
External services	-3 244	-3 629	-7 093
	<u>-2 533 630</u>	<u>-2 341 404</u>	<u>-4 562 829</u>
Personnel expenses			
Wages and salaries	-36 082	-29 260	-59 953
Social security costs			
Pension costs	-4 518	-4 186	-8 201
Other social security costs	-7 737	-6 006	-11 894
	<u>-48 337</u>	<u>-39 452</u>	<u>-80 048</u>
Depreciation and amortisation			
Depreciation and amortisation according to plan	-36 879	-34 202	-71 677
Amortisation of goodwill	-6 267	-6 243	3 589
Reduction in value of noncurrent assets	-227	-445	-5 776
	<u>-43 374</u>	<u>-40 891</u>	<u>-73 864</u>
Other operating expenses	-119 945	-109 923	-224 838
OPERATING PROFIT	101 012	26 926	162 936
Finance income and costs			
Income from other investments of non-current assets			
Share of profit of investments using the equity method	23 264	3 690	-2 282
Other interest and finance income	1 459	1 650	6 771
Exchange rate gain	2 245	0	318
Interest expenses and other finance costs	-2 299	-2 005	0
Exchange rate loss	0	-4 901	-27 067
	<u>24 668</u>	<u>-1 566</u>	<u>-22 260</u>
PROFIT BEFORE APPROPRIATIONS AND TAX	125 680	25 360	140 676
Current income tax	-23 791	-3 376	-16 690
Deferred tax	3 271	715	2 812
	<u>-20 519</u>	<u>-2 661</u>	<u>-13 879</u>
PROFIT FOR THE PERIOD BEFORE MINORITY INTEREST	105 161	22 699	126 797
PROFIT FOR THE PERIOD	<u>105 161</u>	<u>22 699</u>	<u>126 797</u>

CONSOLIDATED BALANCE SHEET

30.6.2021

31.12.2020

1000 euros

1000 euros

NON-CURRENT ASSETS

Intangible assets

Capitalised development expenditure	1 460	1 652
Intangible rights	27 713	30 926
Goodwill	1 973	2 478
Goodwill on consolidation	187 257	156 564
Other capitalised long-term expenditure	1 130	1 280
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	219 533	192 900

Tangible assets

Land and water areas	210 137	209 662
Buildings and structures	139 078	137 383
Machinery and equipment	410 483	381 805
Other tangible assets	27 252	28 455
Advance payments and construction in progress	226 034	163 755
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	1 012 983	921 060

Investments

Investments in associated companies	47 132	23 221
Other shares and holdings	2 415	2 416
Other receivables	261	263
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	49 808	25 900

CURRENT ASSETS

Inventories

Materials and supplies	202 168	169 438
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Receivables

Non-current receivables		
Trade receivables	1 940	1 940
Deferred tax assets	2 486	1 690
Loan receivables	4 268	3 768
Other receivables	4 336	4 259
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	13 030	11 656

Current receivables

Trade receivables	405 914	301 919
Loan receivables	18	2
Other receivables	4 273	30 490
Prepayments and accrued income	59 952	46 285
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	470 157	378 697

Cash and cash equivalents

57 654 29 429

2 025 333 1 729 079

CONSOLIDATED BALANCE SHEET

30.6.2021

31.12.2020

1000 euros**1000 euros**

Equity and liabilities

EQUITY

Share capital	100	100
Revaluation reserve	40 093	40 093
	<u>40 193</u>	<u>40 193</u>

Reserve for invested unrestricted equity	54 232	54 232
Retained earnings	887 389	775 347
Profit (loss) for the period	105 161	126 797
	<u>1 046 781</u>	<u>956 376</u>

Total equity	1 086 974	996 569
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MINORITY SHARE	1 461	4
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PROVISIONS

Other provisions	53 668	53 629
	<u>53 668</u>	<u>53 629</u>

LIABILITIES

Non-current

Loans from financial institutions	9 890	9 966
Deferred tax liabilities	35 515	36 751
Other liabilities	484	76
Accruals and deferred income	8 167	8 036
	<u>54 056</u>	<u>54 829</u>

Current

Loans from financial institutions	16 535	1 176
Commercial paper	60 000	59 000
Advance payments	2 836	808
Trade payables	184 511	103 702
Deferred tax liabilities	47 423	44 422
Liabilities to associated companies		
Trade payables	217 878	134 994
Other liabilities	221 875	204 166
Accruals and deferred income	78 114	75 780
	<u>829 173</u>	<u>624 048</u>

2 025 3331 729 079

CONSOLIDATED CASH FLOW STATEMENT
1.1.-30.6.2021
1.1.-31.12.2020
1000 euros
1000 euros
Cash flow from operating activities:

Profit (loss) before appropriations and income tax	125 680	140 676
Adjustments:		
Depreciation and amortisation according to plan	43 146	68 087
Other income and expenses with non-cash transactions	-25 109	-47 546
Other finance income and costs	-1 405	19 978
Cash flow before change in working capital	142 312	181 195

Change in working capital:

Increase (-)/ decrease (+) in current non-interest bearing receivables	-77 744	144 492
Increase (-)/ decrease (+) in inventories	-32 730	-175
Increase (+)/ decrease (-) in current non-interest bearing payables	191 143	-195 162

Cash flow from (used in) operating activities before financial items and taxes	222 981	130 351
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Interest paid and charges on other finance costs	-1 722	-3 500
Interest received	865	1 962
Taxes paid	-37 984	-21 946

Net cash generated from operating activities (A)	184 140	106 866
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Cash flow from investing activities:

Purchase of tangible and intangible assets	-74 354	-121 187
Acquisitions deducted by acquired cash and cash equivalents	-81 641	-3 516
Proceeds from sale of tangible and intangible assets	430	131 419
Investments in associated companies	-647	0
Dividends received	494	4 293

Net cash used in investing activities (B)	-155 719	11 010
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Cash flow from financing activities:

Proceeds from current loans	15 299	0
Repayment of current loans	0	-88 137
Proceeds from non-current loans	0	9 966
Repayment of non-current loans	0	-3 915
Dividends paid and other profit distribution	-15 495	-15 107

Net cash used in financing activities (C)	-196	-97 193
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Net increase (+) / decrease (-) in cash and cash equivalents (A+B+C)	28 225	20 683
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Cash and cash equivalents at beginning of period	29 429	8 746
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Cash and cash equivalents at end of period	57 654	29 429
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